

PRESS RELEASE

CrimsonLogic Acquires Majority Stake in Clearmanage

Acquisition set to enhance CrimsonLogic's cloud offerings

SINGAPORE, 12 October 2011 – CrimsonLogic, leading provider of eGovernment solutions and services, has acquired a majority stake in Clearmanage, a Singapore-based company specialising in implementing and operating services for public and private clouds across Asia and Middle-East.

The acquisition will further expand CrimsonLogic's existing cloud capabilities to better deliver sound and relevant solutions to governments and customers globally. CrimsonLogic's strong heritage in providing eGovernment cloud solutions has further enhanced its standing as a strategic technology and service provider. Clearmanage's pioneering role and track record in providing cloud services and consultancy made this acquisition a key strategic business decision for CrimsonLogic.

"Clearmanage is one of the earliest Singapore companies to provide grid hosting and cloud services locally and to the regional market. Their track record in South East Asia and Middle East, as well as their expertise in private cloud implementation, made this an excellent investment for us," said Mr Leong Peng Kiong, Chief Executive Officer, CrimsonLogic Pte Ltd.

"Clearmanage's strong traction in the government space resonates with our key focus areas in eGovernment. This acquisition signifies our strong commitment to be a leading provider of cloud services, including deployment and managing public and private clouds."

Some of Clearmanage's projects include a cloud implementation in the Kingdom of Bahrain, as well as with other government agencies, which the bulk is mainly from Singapore.

Alex Ng, General Manager of Clearmanage Pte Ltd said: "This is a big step up for the company and I am elated that we can now engage customers on a global level. By leveraging on CrimsonLogic's channel and reach, we are able to scale our operations and go after larger implementations."

“Moving forward, I believe the synergy between the two organisations is mutually beneficial and we can only expect bigger things in the future.”

Clearmanage will become a subsidiary of CrimsonLogic but retain its corporate identity and organisation structure.

About CrimsonLogic Pte Ltd

CrimsonLogic is a trusted partner to governments. For over 20 years, CrimsonLogic has worked with governments around the world to find innovative and sustainable solutions to collaborate more seamlessly with their citizens. The company has continued to set industry-standards by delivering world-first eGovernment solutions. CrimsonLogic provides end-to-end services, from designing to operating these services to drive substantial and lasting improvements. For more information, please visit www.crimsonlogic.com.

About Clearmanage Pte Ltd

Clearmanage is a Singapore-based company specialising in implementing and operating services for public and private clouds across Asia Pacific. Clearmanage experience in server, desktop, storage and application virtualization technology, plus our understanding of cloud computing, application and server management, provides a clear focus on helping our clients and partners to make the best use of cloud computing technology.

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